

MEDIA RELEASE:

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More Australians are turning to private health insurance for peace of mind

Just released Australian Government data reveals more people are taking out private health insurance cover.

Over the last quarter (September 30, 2021), the number of people with private health insurance cover has surged.

People with cover for hospital treatment increased by 63,765 over the quarter. Those with extras cover (i.e. dental, optical & physio) increased by 71,637.

Growth over the last 12 months to September now sits at a stellar 204,848 people for hospital treatment cover and 281,407 for extras cover.

“Well over half the entire Australian population have chosen to be members of a health insurance fund,” said Matthew Koce, CEO of Member Health, the peak body for 26 of the country’s not-for-profit and member owned health funds.

“The fact that more people have health insurance cover now than ever before is an enormous demonstration of confidence in the industry.”

“Private health insurance helps avoid long public hospital waits, providing access to a private bed with doctor of choice and greater control for patients.”

“Nothing could be more important than our health and the health of our loved ones, something more Australians are becoming attuned to during the COVID-19 pandemic.”

Members Health is the peak industry body for an alliance of 26 health funds that are not-for-profit or part of a member-owned group, regional or community based. They all share the common ethic of putting their members’ health before profit. Our funds represent the interests of more than 4 million Australians.

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Putting members’ health before profit

Private Health Insurance Membership by persons: Hospital Treatment and General Treatment

Source: APRA Private health insurance membership trends September 2021 (released 24 November 2021)

