

MEDIA RELEASE:

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More Australians choose private health insurance according to the latest APRA figures.

Just released Australian Prudential Regulation Authority (APRA) data shows the ninth consecutive quarter of sustained growth in private health membership.

Over the last quarter (September 30, 2022), the number of people with private health insurance cover has continued to surge.

The number of people with cover for hospital treatment has grown by 84,834 over the quarter. Those with extras cover (such as dental, optical & physio) has increased by 96,837.

Growth over the last 12 months to September is 256,768 people for hospital treatment cover, and 333,686 for extras cover. As at 30 September 2022 there were 11,763,117 people with hospital cover and 14,357,579 with extras cover.

“Well over half the Australian population now belong to a health insurance fund,” said Matthew Koce, CEO of Member Health, the peak body for 26 of the country’s not-for-profit and member owned health funds.

“The record number of Australians with health cover demonstrates a huge vote of confidence in private health insurance.”

“Australia’s unique and world class mixed health system gives people a choice to join a private health insurance fund to avoid long public hospital waits, while getting access to a private bed with doctor of choice.”

“Private health insurance offers a way for people to improve their health and receive treatment much sooner than in the public system.”

Members Health is the peak industry body for an alliance of 26 health funds that are not-for-profit or part of a member-owned group, regional or community based. They all share the common ethic of putting their members’ health before profit. Our funds represent the interests of more than 5 million Australians.

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Putting members’ health before profit

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