

Attachment A: Impacted insured persons by income tier

- Around 2.8 million insured older Australians (92% of the total insured population aged 65+) will be impacted by the proposed rebate reduction;
- Around 2.5 million insured older Australians aged 65+ are on the base income tier, equivalent to 83% of the total 65+ insured;
- Of the 2.5 million base tier insured older Australians, around 2.1 million have an income level at \$55,000 per annum or below, representing 70% of the 65+ insured.

Income tier	65 - 69	70+	Total 65+
Insured persons			
Base	688,502	1,857,387	2,545,889
1	69,722	109,258	178,980
2	34,861	65,555	100,416
3	78,437	152,961	231,398
Total insured persons	871,521	2,185,161	3,056,682
Insured persons with \$55k or below	539,293	1,588,691	2,127,984
\$55k or below as % of insured	61.9%	72.7%	69.6%
Base	79%	85%	83%
1	8%	5%	6%
2	4%	3%	3%
3	9%	7%	8%
Total	100%	100%	100%
Total impacted %	91%	93%	92%

Source: Finity